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A Wal-Mart bank could pose a serious threat to drive community banks out of business, like they have done to local grocery stores, drug stores, hardware stores, etc. and take capital out of local communities and could refuse to make loans to local businesses.

A bank owned by the largest corporation in the world would create a dangerous concentration of commercial and financial power. Wal-Mart has a history of skirting, bending and even breaking the law for the sake of their bottom line. We should not trust them with an institution that is so important to the vitality and stability of our communities.

Wal-Mart is quick to remind critics that another retailer, Target Stores, also holds a banking charter. A Wal-Mart bank would pose risk to the FDIC and American fiscal security due to its sheer size. Target's FY 2006 revenues were \$52 billion, only one-sixth the size of Wal-Mart's. A Wal-Mart ILC would dwarf those managed by any of the other companies that currently hold charters.

It is very important that the board of directors of the FDIC attend this very important hearing.

Gerald Orcholski